

Pop Quiz on Contract Deadlines

1. You are a buyer's agent. If Binding Agreement Date is **January 4th, 2021** and you have a **14 day** inspection period, what is the deadline for making a repair request?
2. If you receive an offer on **February 14th, 2021** with a response deadline of **February 15th, 2021** at 6 pm, how long do you have to respond?
3. If you receive an offer with a closing date of **July 5th, 2021** and all other terms are agreeable to the seller, what should you do? If other terms are not agreeable, what should you do?
4. You are the seller's agent. If Binding Agreement Date is **January 8th, 2021** and there is a 10 day inspection period, by what date should you receive a repair request by 11:59 pm?
5. You are the buyer's agent and you submitted a repair request to the listing agent on **February 10th, 2021** with a resolution period of 5 days. By what date should repair negotiations and a Repair Amendment be completed?
6. Name the 4 "Drop Dead" deadlines in the Purchase and Sale Agreement.